



TOWN OF
**DIAMOND
VALLEY**

2025 Capital Budget:

FINAL DRAFT


Presentation date: Dec.4.2024




Key Points

- Capital Budget 2025
- 10-Year Capital Plan Summary – 2025 to 2034
- Updated Grant Details for 2025
- Reserve Balances & Debenture Limits

Capital Budget 2025

 Capital Budget Year - 2025 Final Draft Presented: December 4, 2024				PROPOSED	FUNDING SOURCE LGFF/ CCBF/OTHER
Asset Category / Department	Project Type	Description	Amount		
BUILDINGS					
Dept - Rink	New	Re-tile Showers	12,000		12,000
TOTAL BUILDING			12,000		
ENGG STRUCTURES			Note -1		
Dept - Roads/Sewer	Additional project amt	Sheep River Watermain Crossing	800,000		800,000
TOTAL ENGINEERING STRUCTURES			800,000		
MACHINERY & EQUIP					
Dept - ORA	Additional project amt	Refrigeration Replacement Project	500,000		500,000
TOTAL MACHINERY AND EQUIP			500,000		
VEHICLES					
Dept - Fire	New	Vehicle Diesel Exhaust Removal System (5 x \$20K)	100,000		100,000
TOTAL VEHICLES			100,000		
GRAND TOTAL			1,412,000		1,412,000
Note -1 : The administration is trying to get another grant, and if approved, it may cover 70% and the balance 30 % through LGFF					

10 Year Capital Plan: 2025-2034



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Summary - Capital Plan

10 YEAR CAPITAL PLAN FORECAST - 2025 to 2034

Asset Category	Estimate \$ between 2025 - 2034	Undetermined or after 2034	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034
Building	4,332,000	24,000,000	1,000,000	316,000	1,425,000	141,000	125,000	-	35,000	40,000	650,000	600,000
Engineering Structures	37,383,450	4,099,420	3,177,000	8,927,350	3,385,000	1,403,250	5,923,400	7,683,450	2,156,000	3,500,000	1,219,000	9,000
Land Improvements	580,000	950,000	-	50,000	145,000	115,000	50,000	40,000	50,000	40,000	50,000	40,000
Heavy Vehicles	1,400,000	13,585,000	100,000	630,000	195,000	475,000	-	-	-	-	-	-
Machinery & Equipment	5,003,250	1,801,150	582,000	491,375	186,000	484,000	2,041,000	99,875	356,000	598,000	145,000	20,000
Total Capital Assets	48,698,700	44,435,570	4,859,000	10,414,725	5,336,000	2,618,250	8,139,400	7,823,325	2,597,000	4,178,000	2,064,000	669,000
	A	B										
GRAND TOTAL A	48,698,700											

Available Grants for Capital Funding



TOWN OF DIAMOND VALLEY - GRANT SCHEDULE AS OF DATED - OCT.15.2024

Grants	Opening balance 2024	Committed for 2024	Balance as of Oct.15.2024	To be returned / or future planning	2025 Expected funds	Expected balance in year 2025
LGFF Capital (Local Government Fiscal Framework)	1,870,704	1,444,657	426,047		1,044,329	1,470,376
Canada Community Building Fund (CCBF)	1,535,656	1,358,060	177,596		411,151	588,747
Flood Recovery Erosion Control (FREC)	2,582,735	-	2,582,735	2,582,735		
TOTAL - Grants	5,989,095	2,802,717	3,186,378	2,582,735	1,455,480	2,059,123

Proposed projects for year 2025

\$ Amt

CAPITAL BUDGET PROJECTS

Additional funds needed for Refrigeration project	500,000.00
Additional funds needed for Sheep River Waterline Crossing project	800,000.00
Vehicle Diesel Exhaust Removal System (5 x \$20K)	100,000.00
Re-tile Shower (Rink)	12,000.00

OPERATING BUDGET PROJECT

Infrastructure Development Plan	500,000.00
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Expected Grant Balance

147,123



Reserve Balances & Debenture Limits

RESERVE BALANCES

Expected balance amount in operating reserve	2,640,497
Expected balance amount in capital reserve	8,825,988
Offsite Levy balance	2,473,317

DEBT / DEBENTURE LIMITS WORKING

Total debt limit for the town as of Dec 2023	22,059,322
Less balance debt of the Town as of 2024	1,224,313
Less expected debt amount of Westend project	5,000,000
Debt balance	15,835,009