



Town of Diamond Valley

OPERATING BUDGET BY CATEGORY - 2025 Presented December 4, 2024

Revenues			Average 3 % increase for 2027 to 2028		
CATEGORY (Objects)	Budget 2024	Budget 2025	Forecast 2026	Forecast 2027	Forecast 2028
Taxes	\$ 6,775,208	\$ 7,168,874	\$ 7,575,432	\$ 7,802,695	\$ 8,036,776
Franchise Fees/Rentals	\$ 916,931	\$ 989,949	\$ 1,019,626	\$ 1,050,214	\$ 1,081,721
Reserve Draws	\$ 200,000	\$ 100,741	\$ 600,000	\$ -	\$ -
Sales - Goods and Services	\$ 4,422,854	\$ 4,755,969	\$ 5,050,212	\$ 5,201,719	\$ 5,357,770
Operating Grants	\$ 721,463	\$ 1,117,160	\$ 678,382	\$ 698,733	\$ 719,695
Other Revenues	\$ 580,650	\$ 950,450	\$ 940,764	\$ 968,986	\$ 998,056
Return on Investments	\$ 306,842	\$ 450,000	\$ 450,000	\$ 450,000	\$ 450,000
Penalties/Donations	\$ 122,305	\$ 255,000	\$ 263,650	\$ 271,560	\$ 279,706
Licenses and Permits	\$ 57,840	\$ 58,000	\$ 59,740	\$ 61,532	\$ 63,378
Reserve (To offset Deficit)	\$ 46,500	\$ -	\$ -	\$ -	\$ -
TOTAL REVENUES	\$ 14,150,593	\$ 15,846,143	\$ 16,637,805	\$ 16,505,439	\$ 16,987,102
Expenses					
CATEGORY (Objects)	Budget 2024	Budget 2025	Forecast 2026	Forecast 2027	Forecast 2028
Wages and Benefits	\$ 5,207,123	\$ 5,775,101	\$ 5,966,405	\$ 6,145,397	\$ 6,329,759
Training, Conferences, Travel	\$ 211,216	\$ 179,600	\$ 195,264	\$ 201,122	\$ 207,156
Engineering and Legal	\$ 241,750	\$ 112,000	\$ 115,285	\$ 118,744	\$ 122,306
Materials and Supplies	\$ 507,573	\$ 640,050	\$ 643,562	\$ 662,868	\$ 682,754
General and Building Maintenance	\$ 197,600	\$ 140,800	\$ 143,994	\$ 148,314	\$ 152,763
Vehicle Maintenance	\$ 436,300	\$ 548,575	\$ 570,182	\$ 587,288	\$ 604,906
Equip Maintenance	\$ 144,700	\$ 162,750	\$ 167,633	\$ 172,661	\$ 177,841
Phones	\$ 82,626	\$ 103,505	\$ 106,198	\$ 109,384	\$ 112,665
Utilities	\$ 538,231	\$ 609,210	\$ 627,487	\$ 646,311	\$ 665,700
Insurance	\$ 233,385	\$ 263,674	\$ 271,544	\$ 279,691	\$ 288,081
IT Support and Purchases	\$ 213,760	\$ 378,000	\$ 389,340	\$ 401,020	\$ 413,051
PR and Communications	\$ 81,650	\$ 57,700	\$ 57,846	\$ 59,581	\$ 61,369
Transfers to Reserves	\$ 340,203	\$ 798,098	\$ 820,531	\$ 845,146	\$ 870,501
Debt Payments	\$ 250,254	\$ 250,255	\$ 250,255	\$ 195,843	\$ 195,843
Contracted Services	\$ 1,709,977	\$ 1,995,264	\$ 2,141,016	\$ 1,635,666	\$ 1,677,111
Transfer Payments - (SWR/Water/Waste)	\$ 3,420,773	\$ 3,197,036	\$ 3,293,427	\$ 3,389,941	\$ 3,488,813
RCMP Requisition	\$ 333,472	\$ 642,525	\$ 877,837	\$ 906,461	\$ 936,482
(Gain)/Loss on Asset Disposal	\$ -	\$ (8,000)	\$ -	\$ -	\$ -
TOTAL EXPENSES	\$ 14,150,593	\$ 15,846,143	\$ 16,637,805	\$ 16,505,439	\$ 16,987,103
TOTAL (SURPLUS)/DEFICIT	\$ -	\$ -	\$ -	\$ 0	\$ (0)



Budget by Business Unit
Draft #2
Presented December 4, 2024

Average 3% increase for 2027 to 2028

	2024 Budget			2025 Budget			2026 Forecast			2027 Forecast			2028 Forecast		
Business Unit	Revenue	Expenses	Total	Revenue	Expenses	Total	Revenue	Expenses	Total	Revenue	Expenses	Total	Revenue	Expenses	Total
General (Tax, Grant, Other Revenue)	\$ 7,611,505	\$ 333,472	7,278,033	\$ 8,112,672	\$ 642,525	7,470,147	\$ 8,603,256	\$ 877,837	7,725,419	\$ 8,819,698	\$ 904,172	7,915,525	\$ 9,070,789	\$ 931,297	8,139,491
Legislative Services	\$ -	\$ 318,616	(318,616)	\$ -	\$ 291,118	(291,118)	\$ -	\$ 309,341	(309,341)	\$ -	\$ 318,622	(318,622)	\$ -	\$ 328,180	(328,180)
Adminstration	\$ 450,811	\$ 1,461,125	(1,010,314)	\$ 612,346	\$ 1,541,271	(928,925)	\$ 1,202,846	\$ 2,189,116	(986,270)	\$ 649,087	\$ 1,623,290	(974,203)	\$ 668,559	\$ 1,658,488	(989,929)
Special Projects	\$ 100,000	\$ 365,000	(265,000)	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	-
Health & Safety	\$ 4,000	\$ 70,250	(66,250)	\$ 5,000	\$ 98,995	(93,995)	\$ 5,000	\$ 102,395	(97,395)	\$ 5,150	\$ 105,466	(100,316)	\$ 5,305	\$ 108,630	(103,326)
IT	\$ -	\$ 213,760	(213,760)	\$ 100,741	\$ 378,000	(277,259)	\$ -	\$ 389,340	(389,340)	\$ -	\$ 401,020	(401,020)	\$ -	\$ 413,051	(413,051)
Emergency Services	\$ 550,500	\$ 1,401,750	(851,250)	\$ 995,000	\$ 1,627,132	(632,132)	\$ 995,000	\$ 1,675,662	(680,662)	\$ 1,024,850	\$ 1,725,932	(701,082)	\$ 1,055,596	\$ 1,777,710	(722,114)
Municipal Enforcement	\$ 101,900	\$ 396,063	(294,163)	\$ 197,600	\$ 518,113	(320,513)	\$ 200,408	\$ 547,524	(347,116)	\$ 206,420	\$ 563,950	(357,530)	\$ 212,613	\$ 580,869	(368,256)
Common Services	\$ -	\$ 299,705	(299,705)	\$ 500,000	\$ 811,486	(311,486)	\$ -	\$ 319,834	(319,834)	\$ -	\$ 329,429	(329,429)	\$ -	\$ 339,312	(339,312)
Roads	\$ 1,300	\$ 1,616,795	(1,615,495)	\$ 1,350	\$ 1,538,370	(1,537,020)	\$ 1,300	\$ 1,579,581	(1,578,281)	\$ 1,339	\$ 1,626,968	(1,625,629)	\$ 1,379	\$ 1,675,777	(1,674,398)
Transportation	\$ 6,200	\$ 43,133	(36,933)	\$ 6,500	\$ 62,800	(56,300)	\$ 6,500	\$ 64,294	(57,794)	\$ 6,695	\$ 66,223	(59,528)	\$ 6,896	\$ 68,210	(61,314)
Storm	\$ 139,700	\$ 139,700	-	\$ 139,474	\$ 139,474	-	\$ 141,283	\$ 143,648	(2,365)	\$ 145,521	\$ 147,957	(2,436)	\$ 149,887	\$ 152,396	(2,509)
Distribution	\$ 1,652,200	\$ 1,651,700	500	\$ 1,809,981	\$ 2,038,261	(228,279)	\$ 1,973,854	\$ 2,098,302	(124,448)	\$ 2,033,069	\$ 2,161,251	(128,182)	\$ 2,094,061	\$ 2,226,089	(132,027)
Sewer	\$ 1,703,333	\$ 1,722,572	(19,239)	\$ 1,895,918	\$ 2,051,446	(155,527)	\$ 2,006,088	\$ 2,112,270	(106,182)	\$ 2,066,271	\$ 2,175,638	(109,367)	\$ 2,128,259	\$ 2,240,907	(112,648)
Solid Waste	\$ 724,490	\$ 724,490	-	\$ 552,349	\$ 558,620	(6,272)	\$ 568,919	\$ 575,379	(6,460)	\$ 585,987	\$ 592,640	(6,653)	\$ 603,566	\$ 610,419	(6,853)
FCSS	\$ 118,002	\$ 168,503	(50,501)	\$ 123,312	\$ 157,652	(34,340)	\$ 123,312	\$ 162,513	(39,201)	\$ 127,011	\$ 167,388	(40,377)	\$ 130,822	\$ 172,410	(41,588)
Planning and Development	\$ 152,771	\$ 729,560	(576,789)	\$ 106,191	\$ 793,842	(687,651)	\$ 109,377	\$ 816,681	(707,304)	\$ 112,658	\$ 841,182	(728,524)	\$ 116,038	\$ 866,417	(750,379)
Economic Development	\$ 157,942	\$ 145,326	12,616	\$ 59,000	\$ 42,322	16,678	\$ 60,740	\$ 43,612	17,128	\$ 62,562	\$ 44,921	17,642	\$ 64,439	\$ 46,268	18,171
Foothills Cemetery	\$ -	\$ 74,625	(74,625)	\$ -	\$ 75,226	(75,226)	\$ -	\$ 77,443	(77,443)	\$ -	\$ 79,766	(79,766)	\$ -	\$ 82,159	(82,159)
Special Events	\$ 14,500	\$ 73,789	(59,289)	\$ 10,000	\$ 65,907	(55,907)	\$ 10,000	\$ 67,905	(57,905)	\$ 10,300	\$ 69,942	(59,642)	\$ 10,609	\$ 72,040	(61,431)
Parks/PW/Facilities	\$ -	\$ 752,038	(752,038)	\$ 8,750	\$ 801,202	(792,452)	\$ 9,013	\$ 825,695	(816,683)	\$ 9,283	\$ 850,466	(841,183)	\$ 9,561	\$ 875,980	(866,419)
Dr. Lander Memorial Pool	\$ 99,000	\$ 230,501	(131,501)	\$ 83,005	\$ 251,276	(168,271)	\$ 82,920	\$ 257,810	(174,890)	\$ 85,408	\$ 265,544	(180,137)	\$ 87,970	\$ 273,511	(185,541)
Municipal Campground	\$ 40,150	\$ 52,015	(11,865)	\$ 40,150	\$ 55,576	(15,426)	\$ 41,355	\$ 57,282	(15,927)	\$ 42,595	\$ 59,000	(16,405)	\$ 43,873	\$ 60,770	(16,897)
ORA & SSSR Arenas	\$ 393,517	\$ 763,980	(370,463)	\$ 398,751	\$ 880,411	(481,660)	\$ 407,134	\$ 907,328	(500,194)	\$ 419,348	\$ 934,548	(515,200)	\$ 431,928	\$ 962,584	(530,656)
Sheep River Library	\$ 67,272	\$ 363,507	(296,235)	\$ 73,052	\$ 387,179	(314,127)	\$ 74,052	\$ 397,932	(323,880)	\$ 76,273	\$ 409,870	(333,597)	\$ 78,561	\$ 422,166	(343,604)
Flare n' Derrick Hall	\$ 15,000	\$ 38,618	(23,618)	\$ 15,000	\$ 37,941	(22,941)	\$ 15,450	\$ 39,081	(23,631)	\$ 15,914	\$ 40,253	(24,340)	\$ 16,391	\$ 41,461	(25,070)
Reserve (To adjust the (Deficit)	\$ 46,500	\$ -	46,500	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	-
Net Surplus/(Deficit)	\$ 14,150,593	\$ 14,150,593	(0)	\$ 15,846,143	\$ 15,846,143	0	\$ 16,637,805	\$ 16,637,805	(0)	\$ 16,505,439	\$ 16,505,439	(0)	\$ 16,987,102	\$ 16,987,102	(0)