

MUNICIPAL FINANCIAL INFORMATION RETURN

For the Year Ending December 31, 2018

Municipality Name: Town of Black Diamond

CERTIFICATION

The information contained in this Financial Information Return is presented fairly to the best of my knowledge.

Signature of Duly Authorized Signing Officer

Sharlene Brown

Print Name

April 17, 2019

Date



**INDEPENDENT AUDITORS' REPORT
ON MUNICIPAL FINANCIAL INFORMATION RETURN**

To the Minister of Alberta Municipal Affairs

Opinion

We have audited the accompanying consolidated municipal financial information return of the Town of Black Diamond for the year ended December 31, 2018.

In our opinion, this consolidated financial information return presents fairly, in all material respects, the financial position of Town of Black Diamond as at December 31, 2018, and the results of its operations and the changes in its net financial debt for the year then ended in accordance with the accounting principles presented by the Minister of Alberta Municipal Affairs as provided for in Section 277 of the Municipal Government Act.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Information Return section of our report. We are independent of the Town in accordance with the ethical requirements that are relevant to our audit of the consolidated financial information in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Matter

It is understood that this report, as requested by the Minister of Alberta Municipal Affairs, is to be used primarily for statistical purposes. We have issued an audit report dated April 17, 2019 on the consolidated financial statements of the Town of Black Diamond for the year ended December 31, 2018 and reference should be made to those audited financial statements for complete information.

Responsibilities of Management and Those Charged with Governance for the Financial Information Return

Management is responsible for the preparation and fair presentation of the consolidated financial information return in accordance with the accounting principles presented by the Minister of Alberta Municipal Affairs as provided for in Section 277 of the Municipal Government Act, and for such internal control as management determines is necessary to enable the preparation of financial information that is free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial information, management is responsible for assessing the Town's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Town or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Town's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Information Return

Our objectives are to obtain reasonable assurance about whether the consolidated financial information return as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial information. As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

INDEPENDENT AUDITORS' REPORT, continued

- Identify and assess the risks of material misstatement of the financial information return, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Town's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Town's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention to it in our auditor's report or modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Town to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial information return and whether the financial information represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Lethbridge, Alberta

April 17, 2019



Chartered Professional Accountants

FINANCIAL POSITION
Schedule 9A

| | | Total |
|--|------|--------------|
| Assets | | 1 |
| Cash and Temporary Investments | 0010 | |
| | 0020 | 10,627,226 |
| Taxes and Grants in Place of Taxes Receivable..... | 0030 | |
| .. Current | 0040 | 282,483 |
| .. Arrears | 0050 | 68,891 |
| .. Allowance | 0060 | |
| Receivable From Other Governments | 0070 | |
| Loans Receivable | 0080 | |
| Trade and Other Receivables | 0090 | 1,409,061 |
| Debt Charges Recoverable..... | 0095 | |
| Inventories Held for Resale | 0130 | |
| .. Land | 0140 | |
| .. Other | 0150 | |
| Long Term Investments | 0170 | |
| .. Federal Government | 0180 | |
| .. Provincial Government | 0190 | |
| .. Local Governments | 0200 | |
| .. Other | 0210 | |
| Other Current Assets | 0230 | |
| Other Long Term Assets | 0240 | |
| | 0250 | |
| Total Financial Assets | 0260 | 12,387,661 |
| Liabilities | 0270 | |
| Temporary Loans Payable | 0280 | |
| Payable To Other Governments | 0290 | |
| Accounts Payable & Accrued Liabilities | 0300 | 594,409 |
| Deposit Liabilities | 0310 | 676,398 |
| Deferred Revenue | 0340 | 2,972,873 |
| Long Term Debt | 0350 | 900,302 |
| Other Current Liabilities | 0360 | 19,157 |
| Other Long Term Liabilities | 0370 | |
| | 0380 | |
| Total Liabilities | 0390 | 5,163,139 |
| Net Financial Assets (Net Debt) | 0395 | 7,224,522 |
| Non Financial Assets | | |
| Tangible Capital Assets..... | 0400 | 37,344,239 |
| Inventory for Consumption..... | 0410 | 69,175 |
| Prepaid Expenses | 0420 | 97,315 |
| Other..... | 0430 | |
| Total Non-Financial Assets | 0440 | 37,510,729 |
| Accumulated Surplus | 0450 | 44,735,251 |

CHANGE IN ACCUMULATED SURPLUS
Schedule 9B

| | Unrestricted | Restricted | Equity in TCA | Total | |
|---|--------------|------------|---------------|------------|------------|
| | 1 | 2 | 3 | 4 | |
| Accumulated Surplus - Beginning of Year | 0500 | 1,155,082 | 7,216,227 | 34,464,728 | 42,836,037 |
| Net Revenue (Expense) | 0505 | 1,899,214 | | | 1,899,214 |
| Funds Designated For Future Use..... | 0511 | -4,000,949 | 4,000,949 | | |
| Restricted Funds - Used for Operations..... | 0512 | 530,958 | -530,958 | | |
| Restricted Funds - Used for TCA..... | 0513 | | -1,036,059 | 1,036,059 | |
| Current Year Funds Used for TCA | 0514 | -1,980,721 | | 1,980,721 | |
| Donated and Contributed TCA..... | 0516 | | | | |
| Disposals of TCA..... | 0517 | 46,250 | | -46,250 | |
| Annual Amortization Expense..... | 0518 | 1,142,626 | | -1,142,626 | |
| Long Term Debt - Issued..... | 0519 | | | | |
| Long Term Debt - Repaid..... | 0521 | -151,305 | | 151,305 | |
| Capital Debt - Used for TCA..... | 0522 | | | | |
| Other Adjustments..... | 0523 | | | | |
| Accumulated Surplus - End of Year..... | 0525 | -1,358,845 | 9,650,159 | 36,443,937 | 44,735,251 |

FINANCIAL ACTIVITIES BY FUNCTION

Schedule 9C

| | Revenue | Expense |
|---|----------------|------------------|
| | 1 | 2 |
| Total General Function | 0700 | 1150 |
| General Government | 2,923,570 | |
| Council and Other Legislative | 0710 | 1160 |
| General Administration | 0720 | 1170 151,903 |
| Other General Government..... | 0730 | 1180 594,398 |
| Protective Services | 0740 | 1190 |
| Police | 0750 | 1200 |
| Fire | 0760 | 1210 |
| Disaster and Emergency Measures | 0770 | 1220 329,431 |
| Ambulance and First Aid | 0780 | 1230 231,927 |
| Bylaws Enforcement | 0790 | 1240 |
| Other Protective Services..... | 0800 | 1250 231,431 |
| Transportation | 0810 | 1260 30,431 |
| Common and Equipment Pool | 0820 | 1270 |
| Roads, Streets, Walks, Lighting | 0830 | 1280 251,631 |
| Airport | 0840 | 1290 945,408 |
| Public Transit | 0850 | 1300 |
| Storm Sewers and Drainage | 0860 | 1310 25,080 |
| Other Transportation | 0870 | 1320 |
| Environmental Use and Protection | 0880 | 1330 |
| Water Supply and Distribution | 0890 | 1340 |
| Wastewater Treatment and Disposal | 0900 | 1350 971,310 |
| Waste Management | 0910 | 1360 649,044 |
| Other Environmental Use and Protection | 0920 | 1370 191,931 |
| Public Health and Welfare | 0930 | 1380 39,523 |
| Family and Community Support | 0940 | 1390 |
| Day Care | 0950 | 1400 94,968 |
| Cemeteries and Crematoriums | 0960 | 1410 |
| Other Public Health and Welfare | 0970 | 1420 56,987 |
| Planning and Development | 0980 | 1430 |
| Land Use Planning, Zoning and Development | 0990 | 1440 |
| Economic/Agricultural Development | 1000 | 1450 331,949 |
| Subdivision Land and Development | 1010 | 1460 169,445 |
| Public Housing Operations | 1020 | 1470 |
| Land, Housing and Building Rentals | 1030 | 1480 |
| Other Planning and Development..... | 1040 | 1490 |
| Recreation and Culture | 1050 | 1500 |
| Recreation Boards | 1060 | 1510 |
| Parks and Recreation | 1070 | 1520 |
| Culture: Libraries, Museums, Halls | 1080 | 1530 1,006,246 |
| Convention Centres | 1090 | 1540 168,225 |
| Other Recreation and Culture..... | 1100 | 1550 |
| Other Utilities | 1110 | 1560 |
| Gas | 1120 | 1570 |
| Electric | 1125 | 1580 6,471,268 |
| Other | 1126 | 1590 1,899,214 |
| | 1130 | |
| Total Revenue/Expense | 1140 | 8,370,482 |
| Net Revenue/Expense | | |

FINANCIAL ACTIVITIES BY TYPE / OBJECT
Schedule 9D

| | Total |
|---|---------------------------|
| | 1 |
| Revenues | 1700 |
| Taxation and Grants in Place | 1710 |
| Property (Net Municipal) | 1720 2,923,570 |
| Business | 1730 |
| Business Revitalization Zone | 1740 |
| Special | 1750 |
| Well Drilling | 1760 |
| Local Improvement | 1770 |
| Sales To Other Governments | 1790 |
| Sales and User Charges | 1800 1,933,088 |
| Penalties and Costs on Taxes | 1810 66,556 |
| Licenses and Permits | 1820 182,643 |
| Fines | 1830 |
| Franchise and Concession Contracts | 1840 229,425 |
| Returns on Investments | 1850 183,814 |
| Rentals | 1860 283,501 |
| Insurance Proceeds | 1870 |
| Net Gain on Sale of Tangible Capital Assets | 1880 16,605 |
| Contributed and Donated Assets | 1885 |
| Federal Government Unconditional Transfers | 1890 |
| Federal Government Conditional Transfers | 1900 |
| Provincial Government Unconditional Transfers | 1910 159,774 |
| Provincial Government Conditional Transfers | 1920 1,922,950 |
| Local Government Transfers | 1930 264,422 |
| Transfers From Local Boards and Agencies | 1940 |
| Developer Agreements and Levies | 1960 82,561 |
| Other Revenues | 1970 121,573 |
| Total Revenue | 1980 8,370,482 |
| Expenses | 1990 |
| Salaries, Wages, and Benefits | 2000 2,217,057 |
| Contracted and General Services | 2010 1,587,298 |
| Purchases from Other Governments | 2020 |
| Materials, Goods, Supplies, and Utilities | 2030 634,804 |
| Provision For Allowances | 2040 |
| Transfers to Other Governments | 2050 |
| Transfers to Local Boards and Agencies | 2060 762,297 |
| Transfers to Individuals and Organizations | 2070 47,662 |
| Bank Charges and Short Term Interest | 2080 439 |
| Interest on Operating Long Term Debt | 2090 |
| Interest on Capital Long Term Debt | 2100 46,528 |
| Amortization of Tangible Capital Assets | 2110 1,142,626 |
| Net Loss on Sale of Tangible Capital Assets | 2125 6,426 |
| Write Down of Tangible Capital Assets | 2127 |
| Other Expenditures | 2130 26,131 |
| Total Expenses | 2140 6,471,268 |
| Net Revenue (Expense) | 2150 1,899,214 |

REVENUE AND EXPENSE SUPPLEMENTARY DETAIL
Schedule 9E

| | Revenue | | Expenses | |
|---|------------------------------|------------------------------------|-----------------------------------|---|
| | Sales and User Charges | Provincial Capital Transfers | Annual Amortization Expense | Capital Long Term Debt Interest Expense |
| | 1 | 2 | 3 | 4 |
| General Government | | | | |
| Council and Other Legislative | | | | |
| General Administration | | | | |
| Other General Government..... | | | | |
| Protective Services | | | | |
| Police | | | | |
| Fire | | | | |
| Disaster and Emergency Measures | | | | |
| Ambulance and First Aid | | | | |
| Bylaws Enforcement | | | | |
| Other Protective Services..... | | | | |
| Transportation | | | | |
| Common and Equipment Pool | | | | |
| Roads, Streets, Walks, Lighting | | | | |
| Airport | | | | |
| Public Transit | | | | |
| Storm Sewers and Drainage | | | | |
| Other Transportation | | | | |
| Environmental Use and Protection | | | | |
| Water Supply and Distribution | | | | |
| Wastewater Treatment and Disposal | | | | |
| Waste Management | | | | |
| Other Environmental Use and Protection | | | | |
| Public Health and Welfare | | | | |
| Family and Community Support | | | | |
| Day Care | | | | |
| Cemeteries and Crematoriums | | | | |
| Other Public Health and Welfare | | | | |
| Planning and Development | | | | |
| Land Use Planning, Zoning and Development | | | | |
| Economic/Agricultural Development | | | | |
| Subdivision Land and Development | | | | |
| Public Housing Operations | | | | |
| Land, Housing and Building Rentals | | | | |
| Other Planning and Development..... | | | | |
| Recreation and Culture | | | | |
| Recreation Boards | | | | |
| Parks and Recreation | | | | |
| Culture: Libraries, Museums, Halls | | | | |
| Convention Centres | | | | |
| Other Recreation and Culture..... | | | | |
| Other Utilities | | | | |
| Gas | | | | |
| Electric | | | | |
| Other | | | | |
| | | | | |
| Total | 2620 | 1,933,088 | 1,922,950 | 1,142,626 |
| | | | | 46,528 |

TANGIBLE CAPITAL ASSETS SUPPLEMENTARY DETAIL
Schedule 9F

| | Tangible Capital Assets | | Capital Long Term Debt | |
|---|--------------------------------|-------------------------------|-------------------------------|-----------------------------|
| | Purchased | Donated or Contributed | Principal Additions | Principal Reductions |
| | 1 | 2 | 3 | 4 |
| General Government | 2700 | | | |
| Council and Other Legislative | 2710 | | | |
| General Administration | 2720 | 2,426 | | |
| Other General Government..... | 2730 | | | |
| Protective Services | 2740 | | | |
| Police | 2750 | | | |
| Fire | 2760 | 352,234 | | |
| Disaster and Emergency Measures | 2770 | | | |
| Ambulance and First Aid | 2780 | | | |
| Bylaws Enforcement | 2790 | | | |
| Other Protective Services..... | 2800 | | | |
| Transportation | 2810 | | | |
| Common and Equipment Pool | 2820 | | | 4,065 |
| Roads, Streets, Walks, Lighting | 2830 | 605,117 | | 52,057 |
| Airport | 2840 | | | |
| Public Transit | 2850 | | | |
| Storm Sewers and Drainage | 2860 | 108,547 | | 12,930 |
| Other Transportation | 2870 | | | |
| Environmental Use and Protection | 2880 | | | |
| Water Supply and Distribution | 2890 | 400,090 | | 13,721 |
| Wastewater Treatment and Disposal | 2900 | 698,789 | | 37,500 |
| Waste Management | 2910 | | | |
| Other Environmental Use and Protection | 2920 | | | |
| Public Health and Welfare | 2930 | | | |
| Family and Community Support | 2940 | | | |
| Day Care | 2950 | | | |
| Cemeteries and Crematoriums | 2960 | | | |
| Other Public Health and Welfare | 2970 | | | |
| Planning and Development | 2980 | | | |
| Land Use Planning, Zoning and Development | 2990 | | | |
| Economic/Agricultural Development | 3000 | | | |
| Subdivision Land and Development | 3010 | | | |
| Public Housing Operations | 3020 | | | |
| Land, Housing and Building Rentals | 3030 | | | |
| Other Planning and Development..... | 3040 | | | |
| Recreation and Culture | 3050 | | | |
| Recreation Boards | 3060 | | | |
| Parks and Recreation | 3070 | 849,585 | | 31,032 |
| Culture: Libraries, Museums, Halls | 3080 | | | |
| Convention Centres | 3090 | | | |
| Other Recreation and Culture..... | 3100 | | | |
| Other Utilities | 3105 | | | |
| Gas | 3106 | | | |
| Electric | 3107 | | | |
| Other | 3110 | | | |
| Total | 3120 | 3,016,788 | | 151,305 |

CHANGE IN TANGIBLE CAPITAL ASSETS
Schedule 9G

| | Balance at Beginning of Year | Additions | Reductions | Balance at End of Year |
|---|------------------------------------|-------------------|------------------|---------------------------|
| | 1 | 2 | 3 | 4 |
| Tangible Capital Assets - Cost | | | | |
| Engineered Structures | 3200 | | | |
| Roadway Systems..... | 3201 | 7,936,808 | | 7,936,808 |
| Light Rail Transit Systems..... | 3202 | | | |
| Water Systems..... | 3203 | 7,425,942 | | 7,425,942 |
| Wastewater Systems..... | 3204 | 2,967,254 | | 2,967,254 |
| Storm Systems..... | 3205 | 11,022,368 | | 11,022,368 |
| Fibre Optics..... | 3206 | | | |
| Electricity Systems..... | 3207 | | | |
| Gas Distribution Systems..... | 3208 | | | |
| Total Engineered Structures | 3210 | 29,352,372 | | 29,352,372 |
| Construction In Progress..... | 3219 | 147,361 | 1,898,523 | 2,045,884 |
| Buildings | 3220 | 5,924,360 | 142,745 | 6,067,105 |
| Machinery and Equipment | 3230 | 4,197,989 | 207,697 | 292,214 |
| Land | 3240 | 1,054,439 | 703,228 | 1,757,667 |
| Land Improvements..... | 3245 | 1,916,805 | 15,101 | 1,931,906 |
| Vehicles | 3250 | 2,246,608 | 49,494 | 51,624 |
| Total Capital Property Cost | 3260 | 44,839,934 | 3,016,788 | 343,838 |
| | | | | 47,512,884 |
| Accumulated Amortization | | | | |
| Engineered Structures | 3270 | | | |
| Roadway Systems | 3271 | 1,734,399 | 202,949 | 1,937,348 |
| Light Rail Transit Systems | 3272 | | | |
| Water Systems | 3273 | 1,282,383 | 134,564 | 1,416,947 |
| Wastewater Systems | 3274 | 443,432 | 39,563 | 482,995 |
| Storm Systems | 3275 | 478,535 | 212,272 | 690,807 |
| Fibre Optics | 3276 | | | |
| Electricity Systems | 3277 | | | |
| Gas Distribution Systems | 3278 | | | |
| Total Engineered Structures | 3280 | 3,938,749 | 589,348 | 4,528,097 |
| Buildings | 3290 | 1,835,825 | 137,900 | 1,973,725 |
| Machinery and Equipment | 3300 | 1,998,883 | 258,097 | 2,011,024 |
| Land | 3310 | | | |
| Land Improvements..... | 3315 | 161,318 | 68,176 | 229,494 |
| Vehicles | 3320 | 1,388,824 | 89,105 | 1,426,305 |
| Total Accumulated Amortization | 3330 | 9,323,599 | 1,142,626 | 297,580 |
| | | | | 10,168,645 |
| Net Book Value of Capital Property | 3340 | 35,516,335 | | 37,344,239 |
| Capital Long Term Debt (Net) | 3350 | 1,051,607 | | 900,302 |
| Equity in Tangible Capital Assets | 3400 | 34,464,728 | | 36,443,937 |

LONG TERM DEBT SUPPORT
Schedule 9H

| | Operating Purposes 1 | Capital Purposes 2 | Total 3 |
|---|----------------------------|--------------------------|------------|
| Long Term Debt Support | 3405 | | |
| Supported by General Tax Levies | 3410 | 487,639 | 487,639 |
| Supported by Special Levies | 3420 | | |
| Supported by Utility Rates | 3430 | 412,663 | 412,663 |
| Other | 3440 | | |
| Total Long Term Debt Principal Balance | 3450 | 900,302 | 900,302 |

LONG TERM DEBT SOURCES
Schedule 9I

| | Operating Purposes 1 | Capital Purposes 2 | Total 3 |
|---|----------------------------|--------------------------|------------|
| Alberta Capital Finance Authority..... | 3500 | 900,302 | 900,302 |
| Canada Mortgage and Housing Corporation | 3520 | | |
| Mortgage Borrowing | 3600 | | |
| Other | 3610 | | |
| Total Long Term Debt Principal Balance | 3620 | 900,302 | 900,302 |

FUTURE LONG TERM DEBT REPAYMENTS
Schedule 9J

| | Operating Purposes 1 | Capital Purposes 2 | Total 3 |
|-------------------------------------|----------------------------|--------------------------|------------|
| Principal Repayments by Year | 3700 | | |
| Current + 1 | 3710 | 150,242 | 150,242 |
| Current + 2 | 3720 | 138,723 | 138,723 |
| Current + 3 | 3730 | 91,751 | 91,751 |
| Current + 4 | 3740 | 97,113 | 97,113 |
| Current + 5 | 3750 | 90,464 | 90,464 |
| Thereafter | 3760 | 332,009 | 332,009 |
| Total Principal | 3770 | 900,302 | 900,302 |
| Interest by Year | 3780 | | |
| Current + 1 | 3790 | 43,038 | 43,038 |
| Current + 2 | 3800 | 37,416 | 37,416 |
| Current + 3 | 3810 | 31,947 | 31,947 |
| Current + 4 | 3820 | 26,585 | 26,585 |
| Current + 5 | 3830 | 20,902 | 20,902 |
| Thereafter | 3840 | 54,430 | 54,430 |
| Total Interest | 3850 | 214,318 | 214,318 |

PROPERTY TAXES AND GRANTS IN PLACE
Schedule 9K

| | Property Taxes 1 | Grants - in Place 2 | Total 3 |
|--|------------------------|---------------------------|---------------|
| Property Taxes | 3900 | | |
| Residential Land and Improvements | 3910 | 3,520,775 | 3,520,775 |
| Non-Residential | 3920 | | |
| Land and Improvements (Excluding M & E)..... | 3935 | 426,788 | 433,054 |
| Machinery and Equipment | 3950 | | |
| Linear Property | 3960 | 32,618 | 32,618 |
| Railway | 3970 | | |
| Farm Land | 3980 | 71 | 71 |
| Adjustments to Property Taxes | 3990 | | |
| Total Property Taxes and Grants In Place | 4000 | 3,980,252 | 6,266 |
| | | | 3,986,518 |
| Requisition Transfers | | | 4010 |
| Education | | | |
| Residential/Farm Land | 4031 | 872,651 | |
| Non-Residential | 4035 | 145,129 | |
| Seniors Lodges | 4090 | 45,070 | |
| Other | 4100 | 98 | |
| Adjustments to Requisition Transfers | 4110 | | |
| Total Requisition Transfers | 4120 | | 1,062,948 |
| Net Municipal Property Taxes and Grants In Place | 4130 | | 2,923,570 |

GRANTS IN PLACE OF TAXES
Schedule 9L

| | Property Taxes 1 | Business Taxes 2 | Other Taxes 3 | Total 4 |
|-----------------------------|------------------------|------------------------|---------------------|------------|
| Federal Government | 4200 | | | |
| Provincial Government | 4210 | 6,266 | | 6,266 |
| Local Government | 4220 | | | |
| Other | 4230 | | | |
| Total | 4240 | 6,266 | | 6,266 |

DEBT LIMIT

Debt Limit
Total Debt
Debt Service Limit
Total Debt Service Costs

Schedule 9AA

| | |
|------|-----------|
| | 1 |
| 5700 | 9,671,298 |
| 5710 | 900,302 |
| 5720 | 1,611,883 |
| 5730 | 193,280 |

Enter prior year Line 3450 Column 2 balance here:

1,051,607