MUNICIPAL FINANCIAL INFORMATION RETURN

For the Year Ending December 31, 2016

Municipality Name: Town of Black Diamond

CERTIFICATION

The information contained in this Financial Information Return is presented fairly to the best of my knowledge.

Signature of Duly Authorized Signing Officer	Sharlene Brown Print Name	May 23, 2017 Date

Avail LLP

CHARTERED PROFESSIONAL ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT ON MUNICIPAL FINANCIAL INFORMATION RETURN

To the Minister of Alberta Municipal Affairs

We have audited the accompanying municipal financial information return of the Town of Black Diamond for the year ended December 31, 2016.

Management's Responsibility for the Financial Information Return

Management is responsible for the preparation and fair presentation of the financial information return in accordance with the accounting principles presented by the Minister of Alberta Municipal Affairs as provided for in Section 277 of the Municipal Government Act, and for such internal control as management determines is necessary to enable the preparation of financial information that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on this financial information return based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether this financial information is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial information return. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial information, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial information in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial information.

We believe that the audit evidence we have obtained in our audit is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, this financial information return presents fairly, in all material respects, the financial position of Town of Black Diamond as at December 31, 2016, and the results of its operations and the changes in its net financial assets (debt) for the year then ended in accordance with the accounting principles presented by the Minister of Alberta Municipal Affairs as provided for in Section 277 of the Municipal Government Act.

Other Matter

It is understood that this report, as requested by the Minister of Alberta Municipal Affairs, is to be used primarily for statistical purposes. We have issued an audit report dated May 23, 2017 on the financial statements of the Town of Olds for the year ended December 31, 2016 and reference should be made to those audited financial statements for complete information.

Avail LLP

Lethbridge, Alberta

May 23, 2017

Chartered Professional Accountants

FINANCIAL POSITION

		Total 1
Assets	0010	
Cash and Temporary Investments	0020	13,105,759
Taxes and Grants in Place of Taxes Receivable	0030	
. Current	0040	181,499
. Arrears	0050	13,543
. Allowance	0060	
Receivable From Other Governments	0070	
Loans Receivable	0080	
Trade and Other Receivables	0090	529,436
Debt Charges Recoverable	0095	
Inventories Held for Resale	0130	
. Land	0140	
. Other	0150	
Long Term Investments	0170	
. Federal Government	0180	
Provincial Government	0190	
Local Governments	0200	
. Other	0210	2,057,821
Other Current Assets	0230	
Other Long Term Assets	0240	
	0250	
Total Financial Assets	0260	15,888,058
Liabilities	0270	
Temporary Loans Payable	0280	
Payable To Other Governments	0290	
Accounts Payable & Accrued Liabilities	0300	297,093
Deposit Liabilities	0310	693,738
Deferred Revenue	0340	5,049,836
Long Term Debt	0350	1,197,485
Other Current Liabilities	0360	27,578
Other Long Term Liabilities	0370	
	0380	
Total Liabilities	0390	7,265,730
Net Financial Assets (Net Debt)	0395	8,622,328
Non Financial Assets		
Tangible Capital Assets	0400	32,432,418
Inventory for Consumption	0410	100,409
Prepaid Expenses	0420	89,073
Other	0430	
Total Non-Financial Assets	0440	32,621,900
Accumulated Surplus	0450	41,244,228

CHANGE IN ACCUMULATED SURPLUS

Schedule 9B

		Unrestricted	Restricted	Equity in TCA	Total
		1	2	3	4
Accumulated Surplus - Beginning of Year	0500	1,050,176	8,166,291	35,681,809	44,898,276
Net Revenue (Expense)	0505	-3,453,365			-3,453,365
Funds Designated For Future Use	0511	-1,383,629	1,383,629		
Restricted Funds - Used for Operations	0512	1.851.907	-1,851,907		
Restricted Funds - Used for TCA	0513		-640,578	640,578	
Current Year Funds Used for TCA	0514	-904,618		904,618	
Donated and Contributed TCA	0516	-24,852		24,852	
Disposals of TCA	0517	5,373,658		-5,373,658	
Annual Amortization Expense	0518	811,333		-811,333	
Long Term Debt - Issued	0519				
Long Term Debt - Repaid	0521	-168,067		168,067	
Capital Debt - Used for TCA	0522				
	0523				
Other Adjustments	0524		-200,683		-200,683
Accumulated Surplus - End of Year	0525	3,152,543	6,856,752	31,234,933	41,244,228

FINANCIAL ACTIVITIES BY FUNCTION

Schedule 9C

	Code	Revenue 1	Code	Expense 2
Total General	0700	2,739,807		
Function	0710		1150	
General Government	0720		1160	
Council and Other Legislative	0730		1170	145,832
General Administration	0740	391,391	1180	928,295
Other General Government	0750		1190	
Protective Services	0760		1200	
Police	0770		1210	
Fire	0780	643,266	1220	332,206
Disaster and Emergency Measures	0790	223,501	1230	219,302
Ambulance and First Aid	0800		1240	
Bylaws Enforcement	0810	177,832	1250	207,612
Other Protective Services	0820		1260	62,313
Transportation	0830		1270	
Common and Equipment Pool	0840	6,675	1280	251,742
Roads, Streets, Walks, Lighting	0850	146,717	1290	706,229
Airport	0860		1300	
Public Transit	0870	424	1310	2,035
Storm Sewers and Drainage	0880		1320	
Other Transportation	0890		1330	
Environmental Use and Protection	0900		1340	
Water Supply and Distribution	0910	1,446,472	1350	6,124,179
Wastewater Treatment and Disposal	0920	1,106,294	1360	685,217
Waste Management	0930	194,409	1370	165,361
Other Environmental Use and Protection	0940		1380	36,891
Public Health and Welfare	0950		1390	
Family and Community Support	0960	68,703	1400	93,398
Day Care	0970		1410	
Cemeteries and Crematoriums	0980		1420	54,642
Other Public Health and Welfare	0990		1430	
Planning and Development	1000		1440	
Land Use Planning, Zoning and Development	1010	251,594	1450	328,496
Economic/Agricultural Development	1020	42,187	1460	151,429
Subdivision Land and Development	1030		1470	
Public Housing Operations	1040		1480	
Land, Housing and Building Rentals	1050		1490	
Other Planning and Development	1060		1500	
Recreation and Culture	1070		1510	
Recreation Boards	1080		1520	
Parks and Recreation	1090	671,751	1530	949,722
Culture: Libraries, Museums, Halls	1100		1540	162,014
Convention Centres	1110		1550	
Other Recreation and Culture	1120	42,527	1560	
Other Utilities	1125		1565	
Gas	1126		1566	
Electric	1127		1567	
Other	1130		1570	
Total Revenue/Expense	1140	8,153,550	1580	11,606,915
Net Revenue/Expense			1590	-3,453,365

		Total
		1
Revenues	1700	
Taxation and Grants in Place	1710	
Property (Net Municipal)	1720	2,739,807
Business	1730	
Business Revitalization Zone	1740	
Special	1750	
Well Drilling	1760	
Local Improvement	1770	
Sales To Other Governments	1790	
Sales and User Charges	1800	1,670,715
Penalties and Costs on Taxes	1810	47,117
Licenses and Permits	1820	111,643
Fines	1830	85,476
Franchise and Concession Contracts	1840	196,933
Returns on Investments	1850	132,131
Rentals	1860	269,561
Insurance Proceeds	1870	
Net Gain on Sale of Tangible Capital Assets	1880	
Contributed and Donated Assets	1885	24,852
Federal Government Unconditional Transfers	1890	2,000
Federal Government Conditional Transfers	1900	
Provincial Government Unconditional Transfers	1910	336,348
Provincial Government Conditional Transfers	1920	2,000,512
Local Government Transfers	1930	246,577
Transfers From Local Boards and Agencies	1940	
Developer Agreements and Levies	1960	73,714
Other Revenues	1970	216,164
Total Revenue	1980	8,153,550
Expenses	1990	
Salaries, Wages, and Benefits	2000	2,052,303
Contracted and General Services	2010	1,742,848
Purchases from Other Governments	2020	
Materials, Goods, Supplies, and Utilities	2030	543,186
Provision For Allowances	2040	
Transfers to Other Governments	2050	
Transfers to Local Boards and Agencies	2060	962,958
Transfers to Individuals and Organizations	2070	47,801
Bank Charges and Short Term Interest	2080	553
Interest on Operating Long Term Debt	2090	
Interest on Capital Long Term Debt	2100	62,759
Amortization of Tangible Capital Assets	2110	811,333
Net Loss on Sale of Tangible Capital Assets	2125	5,372,658
Write Down of Tangible Capital Assets	2127	
Other Expenditures	2130	10,516
Total Expenses	2140	11,606,915
Net Revenue (Expense)	2150	-3,453,365

REVENUE AND EXPENSE SUPPLEMENTARY DETAIL

Schedule 9E

		Revenue		Expenses	
		Sales and User Charges	Provincial Capital Transfers	Annual Amortization Expense	Capital Long Term Debt Interest Expense
		1	2	3	4
General Government	2200				
Council and Other Legislative	2210				
General Administration	2220	4,505	20,000	45,184	
Other General Government	2230				
Protective Services	2240				
Police	2250				
Fire	2260	41,620	392,395	90,080	
Disaster and Emergency Measures	2270		131,008	87,542	
Ambulance and First Aid	2280				
Bylaws Enforcement	2290			14,474	
Other Protective Services	2300	10,975			
Transportation	2310				
Common and Equipment Pool	2320		6,084	25,432	4,122
Roads, Streets, Walks, Lighting	2330		130,014	218,299	16,440
Airport	2340				
Public Transit	2350	424			
Storm Sewers and Drainage	2360				
Other Transportation	2370				
Environmental Use and Protection	2380				
Water Supply and Distribution	2390	690,585	590,215	78,793	14,178
Wastewater Treatment and Disposal	2400	548,656	532,795	59,689	23,734
Waste Management	2410	194,409		9,853	
Other Environmental Use and Protection	2420			25,301	1,527
Public Health and Welfare	2430				
Family and Community Support	2440	6,872		345	
Day Care	2450				
Cemeteries and Crematoriums	2460				
Other Public Health and Welfare	2470				
Planning and Development	2480				
Land Use Planning, Zoning and Development	2490	167,886	38,000	380	
Economic/Agricultural Development	2500	237		2,885	
Subdivision Land and Development	2510	400			
Public Housing Operations	2520				
Land, Housing and Building Rentals	2530				
Other Planning and Development	2540				
Recreation and Culture	2550				
Recreation Boards	2560	4,146			
Parks and Recreation	2570		160,000	153,076	2,758
Culture: Libraries, Museums, Halls	2580				
Convention Centres	2590				
Other Recreation and Culture	2600				
Other Utilities	2605				
Gas	2606				
Electric	2607				
Other	2610				
Total	2620	1,670,715	2,000,511	811,333	62,759

TANGIBLE CAPITAL ASSETS SUPPLEMENTARY DETAIL

Schedule 9F

		Tangible Capital Assets		Capital Long Term Debt	
		Purchased	Donated or Contributed	Principal Additions	Principal Reductions
		1	2	3	4
General Government	2700				
Council and Other Legislative	2710				
General Administration	2720	30,117			
Other General Government	2730				
Protective Services	2740				
Police	2750				
Fire	2760	241,296	24,852		
Disaster and Emergency Measures	2770	88,442			
Ambulance and First Aid	2780				
Bylaws Enforcement	2790				
Other Protective Services	2800	57,275			
Transportation	2810				
Common and Equipment Pool	2820	77,475			3,831
Roads, Streets, Walks, Lighting	2830	73,014			49,334
Airport	2840				
Public Transit	2850				
Storm Sewers and Drainage	2860	17,395			12,011
Other Transportation	2870				
Environmental Use and Protection	2880				
Water Supply and Distribution	2890	49,679			34,468
Wastewater Treatment and Disposal	2900	532,795			33,144
Waste Management	2910				
Other Environmental Use and Protection	2920				
Public Health and Welfare	2930				
Family and Community Support	2940				
Day Care	2950				
Cemeteries and Crematoriums	2960				
Other Public Health and Welfare	2970				
Planning and Development	2980				
Land Use Planning, Zoning and Development	2990	38,000			
Economic/Agricultural Development	3000				
Subdivision Land and Development	3010				
Public Housing Operations	3020				
Land, Housing and Building Rentals	3030				
Other Planning and Development	3040				
Recreation and Culture	3050				
Recreation Boards	3060				35,279
Parks and Recreation	3070	339,708			
Culture: Libraries, Museums, Halls	3080				
Convention Centres	3090				
Other Recreation and Culture	3100				
Other Utilities	3105				
Gas	3106				
Electric	3107				
Other	3110				
Total	3120	1,545,196	24,852		168,067

CHANGE IN TANGIBLE CAPITAL ASSETS

Schedule 9G

	Code	Balance at Beginning of Year 1	Additions 2	Reductions 3	Balance at End of Year 4
Tangible Capital Assets - Cost					
Engineered Structures	3200				
Roadway Systems	3201	7,044,644	47,000		7,091,644
Light Rail Transit Systems	3202				
Water Systems	3203	8,211,752		5,196,231	3,015,521
Wastewater Systems	3204	2,591,225			2,591,225
Storm Systems	3205	3,523,120	2,549,717		6,072,837
Fibre Optics	3206				
Electricity Systems	3207				
Gas Distribution Systems	3208				
Total Engineered Structures	3210	21,370,741	2,596,717	5,196,231	18,771,227
Construction In Progress	3219	9,122,205	-2,894,142		6,228,063
Buildings	3220	4,945,225	798,049	362,083	5,381,191
Machinery and Equipment	3230	3,027,426	975,737	40,748	3,962,415
Land	3240	880,361			880,361
Land Improvements	3245	461,437	38,000		499,437
Vehicles	3250	2,115,132	55,687	157,783	2,013,036
Total Capital Property Cost	3260	41,922,527	1,570,048	5,756,845	37,735,730
Accumulated Amortization					
Engineered Structures	3270				
Roadway Systems	3271	964,423	141,677		1,106,100
Light Rail Transit Systems	3272				
Water Systems	3273	720,859	60,311	256,771	524,399
Wastewater Systems	3274	334,535	51,823		386,358
Storm Systems	3275	158,013	105,269		263,282
Fibre Optics	3276				
Electricity Systems	3277				
Gas Distribution Systems	3278				
Engineered Structures	3280	2,177,830	359,080	256,771	2,280,139
Buildings	3290	878,010	124,554	7,006	995,558
Machinery and Equipment	3300	1,078,219	202,482	18,337	1,262,364
Land	3310				
Land Improvements	3315	56,399	14,360		70,759
Vehicles	3320	684,708	110,857	101,073	694,492
Total Accumulated Amortization	3330	4,875,166	811,333	383,187	5,303,312
Net Book Value of Capital Property	3340	37,047,361			32,432,418
Capital Long Term Debt (Net)	3350	1,365,552			1,197,485
Equity in Tangible Capital Assets	3400	35,681,809			31,234,933

LONG TERM DEBT SUPPORT

Schedule 9H

	Code	Operating Purposes 1	Capital Purposes 2	Total 3
Long Term Debt Support	3405			
Supported by General Tax Levies	3410		685,447	685,447
Supported by Special Levies	3420			
Supported by Utility Rates	3430		512,038	512,038
Other	3440			
Total Long Term Debt Principal Balance	3450		1,197,485	1,197,485

LONG TERM DEBT SOURCES

Schedule 9I

	Code	Operating Purposes 1	Capital Purposes 2	Total 3
Alberta Capital Finance Authority	3500		1,197,485	1,197,485
Canada Mortgage and Housing Corporation	3520			
Mortgage Borrowing	3600			
Other	3610			
Total Long Term Debt Principal Balance	3620		1,197,485	1,197,485

FUTURE LONG TERM DEBT REPAYMENTS

Schedule 9J

	Code	Operating Purposes 1	Capital Purposes 2	Total 3
Principal Repayments by Year	3700			
Current + 1	3710		145,877	145,877
Current + 2	3720		151,305	151,305
Current + 3	3730		150,242	150,242
Current + 4	3740		138,723	138,723
Current + 5	3750		91,751	91,751
Thereafter	3760		519,587	519,587
Total Principal	3770		1,197,485	1,197,485
Interest by Year	3780			
Current + 1	3790		54,172	54,172
Current + 2	3800		48,744	48,744
Current + 3	3810		43,038	43,038
Current + 4	3820		37,416	37,416
Current + 5	3830		31,947	31,947
Thereafter	3840		101,918	101,918
Total Interest	3850		317,235	317,235

PROPERTY TAXES AND GRANTS IN PLACE

Schedule 9K

		Property Taxes 1	Grants - in Place 2	Total 3
Property Taxes	3900			
Residential Land and Improvements	3910	3,249,848		3,249,848
Non-Residential	3920			
Land and Improvements (Excluding M & E)	3935	416,217	5,890	422,107
Machinery and Equipment	3950			
Linear Property	3960	35,887		35,887
Railway	3970			
Farm Land	3980	71		71
Adjustments to Property Taxes	3990			
Total Property Taxes and Grants In Place	4000	3,702,023	5,890	3,707,913

Requisition Transfers	4010	
Education		
Residential/Farm Land	4031	746,990
Non-Residential	4035	139,730
Seniors Lodges	4090	42,660
Other	4100	38,726
Adjustments to Requisition Transfers	4110	
Total Requisition Transfers	4120	968,106
Net Municipal Property Taxes and Grants In Place	4130	2,739,807

GRANTS IN PLACE OF TAXES

Schedule 9L

		Property Taxes 1	Business Taxes 2	Other Taxes 3	Total 4
Federal Government	4200				
Provincial Government	4210	5,890			5,890
Local Government	4220				
Other	4230				
Total	4240	5,890			5,890

DEBT LIMIT

Schedule 9AA

		1
Debt Limit	5700	9,192,279
Total Debt	5710	1,197,485
Debt Service Limit	5720	1,532,047
Total Debt Service Costs	5730	200,049

Enter Prior year's Line 3450 Column 2 balance here:	1,365,552