MUNICIPAL FINANCIAL INFORMATION RETURN

For the Year Ending December 31, 2013

Municipality Name: TOWN OF BLACK DIAMOND

CERTIFICATION

The information contained in this Financial Information Return is presented fairly to the best of my knowledge.

	JOANNE IRWIN	JULY 31, 2014
Signature of Duly Authorized Signing Officer	Print Name	Date

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Independent Auditors' Report

To the Mayor and Members of Council of the Town of Black Diamond

We have audited the accompanying municipal financial information return of the Town of Black Diamond for the year ended December 31, 2013. The municipal financial information return has been prepared by management based on the financial reporting provisions included in Section 277 of the Alberta Municipal Government Act and the accounting principles described in the Municipal Financial Information Return Manual prepared by Alberta Municipal Affairs.

Management's Responsibility for the Municipal Financial Information Return

Management is responsible for the preparation of the municipal financial information return in accordance with the financial reporting provisions included in Section 277 of the Alberta Municipal Government Act and the accounting principles described in the Municipal Financial Information Return Manual prepared by Alberta Municipal Affairs, and for such internal control as management determines is necessary to enable the preparation of the municipal financial information return that is free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on the municipal financial information return based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the municipal financial information return is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the municipal financial information return. The procedures selected depend on our judgment, including the assessment of the risks of material misstatement of the municipal financial information return, whether due to fraud or error. In making those risk assessments, we consider internal control relevant to the entity's preparation of the municipal financial information return in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of estimates made by management, as well as evaluating the overall presentation of the municipal financial information return.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the municipal financial information return is prepared in accordance with the financial reporting provisions included in Section 277 of the Alberta Municipal Government Act and the accounting principles described in the Municipal Financial Information Return Manual prepared by Alberta Municipal Affairs.

Basis of Accounting and Restriction on Use

Without modifying our opinion, we draw attention to the financial reporting provisions included in Section 277 of the Alberta Municipal Government Act and the accounting principles described in the Municipal Financial Information Return Manual prepared by Alberta Municipal Affairs, which describe the basis of accounting. The municipal financial information return has been prepared as requested by the Minister of Alberta Municipal Affairs and is to be used primarily for statistical purposes. This municipal financial information return is not intended to be and should not be used by anyone other than the specified users or for any other purpose.

KPMG LLP

Calgary, Canada
July 30, 2014

FINANCIAL POSITION

Schedule 9A

		Total
		1
Assets	0010	
Cash and Temporary Investments	0020	11,724,309
Taxes and Grants in Place of Taxes Receivable	0030	
. Current	0040	157,952
. Arrears	0050	57,226
. Allowance	0060	
Receivable From Other Governments	0070	
Loans Receivable	0080	
Trade and Other Receivables	0090	1,680,673
Debt Charges Recoverable	0095	
Inventories Held for Resale	0130	
. Land	0140	
. Other	0150	
Long Term Investments	0170	
. Federal Government	0180	
. Provincial Government	0190	
. Local Governments	0200	
. Other	0210	
Other Current Assets	0230	
Other Long Term Assets	0240	
	0250	
Total Financial Assets	0260	13,620,160
Liabilities	0270	
Temporary Loans Payable	0280	
Payable To Other Governments	0290	
Accounts Payable & Accrued Liabilities	0300	1,516,615
Deposit Liabilities	0310	749,771
Deferred Revenue	0340	3,521,089
Long Term Debt	0350	1,187,764
Other Current Liabilities	0360	
Other Long Term Liabilities	0370	
	0380	
Total Liabilities	0390	6,975,239
Net Financial Assets (Net Debt)	0395	6,644,921
Non Financial Assets		
Tangible Capital Assets	0400	24,543,582
Inventory for Consumption	0410	71,704
Prepaid Expenses	0420	76,389
Other	0430	
Total Non-Financial Assets	0440	24,691,675
Accumulated Surplus	0450	31,336,596

CHANGE IN ACCUMULATED SURPLUS

Schedule 9B

		Unrestricted	Restricted	Equity in TCA	Total
		1	2	3	4
Accumulated Surplus - Beginning of Year	0500	849,870	5,455,991	18,259,115	24,564,976
Net Revenue (Expense)	0505	6,771,620			6,771,620
Funds Designated For Future Use	0511	-1,466,667	1,466,667		
Restricted Funds - Used for Operations	0512	-182,946	182,946		
Restricted Funds - Used for TCA	0513				
Current Year Funds Used for TCA	0514	-6,477,695		6,477,695	
Donated and Contributed TCA	0516				
Disposals of TCA	0517	855,560		-855,560	
Annual Amortization Expense	0518	663,069		-663,069	
Long Term Debt - Issued	0519				
Long Term Debt - Repaid	0521	-144,646		144,646	
Capital Debt - Used for TCA	0522				
	0523				
Other Adjustments	0524	7,009		-7,009	
Accumulated Surplus - End of Year	0525	875,174	7,105,604	23,355,818	31,336,596

FINANCIAL ACTIVITIES BY FUNCTION

Schedule 9C

	Code	Revenue 1	Code	Expense 2
Total General	0700	2,554,077		
Function	0710		1150	
General Government	0720		1160	
Council and Other Legislative	0730	7,885	1170	124,837
General Administration	0740	342,345	1180	665,547
Other General Government	0750		1190	
Protective Services	0760		1200	
Police	0770		1210	
Fire	0780	78,963	1220	239,905
Disaster and Emergency Measures	0790	1,341,714	1230	1,442,159
Ambulance and First Aid	0800		1240	
Bylaws Enforcement	0810	105,497	1250	210,350
Other Protective Services	0820		1260	36,204
Transportation	0830		1270	
Common and Equipment Pool	0840	2,404	1280	164,763
Roads, Streets, Walks, Lighting	0850	1,127,322	1290	714,433
Airport	0860		1300	
Public Transit	0870		1310	
Storm Sewers and Drainage	0880		1320	
Other Transportation	0890		1330	
Environmental Use and Protection	0900		1340	
Water Supply and Distribution	0910	7,231,452	1350	1,736,430
Wastewater Treatment and Disposal	0920	521,953	1360	474,991
Waste Management	0930	185,183	1370	174,653
Other Environmental Use and Protection	0940		1380	17,983
Public Health and Welfare	0950		1390	
Family and Community Support	0960	55,747	1400	71,402
Day Care	0970		1410	
Cemeteries and Crematoriums	0980		1420	55,127
Other Public Health and Welfare	0990		1430	
Planning and Development	1000		1440	
Land Use Planning, Zoning and Development	1010	22,862	1450	186,377
Economic/Agricultural Development	1020	41,631	1460	162,486
Subdivision Land and Development	1030		1470	
Public Housing Operations	1040		1480	
Land, Housing and Building Rentals	1050		1490	
Other Planning and Development	1060		1500	
Recreation and Culture	1070		1510	
Recreation Boards	1080		1520	
Parks and Recreation	1090	613,469	1530	848,144
Culture: Libraries, Museums, Halls	1100		1540	135,093
Convention Centres	1110		1550	
Other Recreation and Culture	1120		1560	
Other Utilities	1125		1565	
Gas	1126		1566	
Electric	1127		1567	
Other	1130		1570	
Total Revenue/Expense	1140	14,232,504	1580	7,460,884
Net Revenue/Expense			1590	6,771,620

FINANCIAL ACTIVITIES BY TYPE / OBJECT

Schedule 9D

		Total
		1
Revenues	1700	
Taxation and Grants in Place	1710	
. Property (Net Municipal)	1720	2,554,077
. Business	1730	
. Business Revitalization Zone	1740	
. Special	1750	
. Well Drilling	1760	
. Local Improvement	1770	
Sales To Other Governments	1790	
Sales and User Charges	1800	1,408,527
Penalties and Costs on Taxes	1810	61,172
Licenses and Permits	1820	83,755
Fines	1830	42,160
Franchise and Concession Contracts	1840	147,360
Returns on Investments	1850	147,965
Rentals	1860	228,238
Insurance Proceeds	1870	1,529,849
Net Gain on Sale of Tangible Capital Assets	1880	
Contributed and Donated Assets	1885	
Federal Government Unconditional Transfers	1890	
Federal Government Conditional Transfers	1900	4,000
Provincial Government Unconditional Transfers	1910	
Provincial Government Conditional Transfers	1920	7,708,811
Local Government Transfers	1930	196,992
Transfers From Local Boards and Agencies	1940	
Developer Agreements and Levies	1960	42,495
Other Revenues	1970	77,103
Total Revenue	1980	14,232,504
Expenses	1990	
Salaries, Wages, and Benefits	2000	1,903,433
Contracted and General Services	2010	2,575,766
Purchases from Other Governments	2020	
Materials, Goods, Supplies, and Utilities	2030	782,979
Provision For Allowances	2040	
Transfers to Other Governments	2050	
Transfers to Local Boards and Agencies	2060	545,603
Transfers to Individuals and Organizations	2070	45,569
Bank Charges and Short Term Interest	2080	
Interest on Operating Long Term Debt	2090	
Interest on Capital Long Term Debt	2100	75,856
Amortization of Tangible Capital Assets	2110	663,069
Net Loss on Sale of Tangible Capital Assets	2125	
Write Down of Tangible Capital Assets	2127	855,560
Other Expenditures	2130	13,049
Total Expenses	2140	7,460,884
Net Revenue (Expense)	2150	6,771,620

REVENUE AND EXPENSE SUPPLEMENTARY DETAIL

Schedule 9E

		Revenue		Expenses	
		Sales and User Charges	Provincial Capital Transfers	Annual Amortization Expense	Capital Long Term Debt Interest Expense
		1	2	3	4
General Government	2200				
Council and Other Legislative	2210				
General Administration	2220	3,993	3,562	40,851	1,985
Other General Government	2230				
Protective Services	2240				
Police	2250				
Fire	2260	23,680		78,510	1,108
Disaster and Emergency Measures	2270			6,119	
Ambulance and First Aid	2280				
Bylaws Enforcement	2290	7,799		13,375	
Other Protective Services	2300				
Transportation	2310				
Common and Equipment Pool	2320	53		12,500	
Roads, Streets, Walks, Lighting	2330	1,374	1,102,526	188,339	17,651
Airport	2340				
Public Transit	2350				
Storm Sewers and Drainage	2360			9,113	2,784
Other Transportation	2370				
Environmental Use and Protection	2380				
Water Supply and Distribution	2390	609,652	5,204,998	126,866	22,069
Wastewater Treatment and Disposal	2400	466,562	41,086	52,956	29,336
Waste Management	2410	185,183		4,821	
Other Environmental Use and Protection	2420				
Public Health and Welfare	2430				
Family and Community Support	2440	7,065		345	
Day Care	2450				
Cemeteries and Crematoriums	2460				
Other Public Health and Welfare	2470				
Planning and Development	2480				
Land Use Planning, Zoning and Development	2490	16,862		2,885	
Economic/Agricultural Development	2500	4,588			
Subdivision Land and Development	2510				
Public Housing Operations	2520				
Land, Housing and Building Rentals	2530				
Other Planning and Development	2540				
Recreation and Culture	2550				
Recreation Boards	2560				
Parks and Recreation	2570	81,716		126,389	923
Culture: Libraries, Museums, Halls	2580				
Convention Centres	2590				
Other Recreation and Culture	2600				
Other Utilities	2605				
Gas	2606				
Electric	2607				
Other	2610				
Total	2620	1,408,527	6,352,172	663,069	75,856

TANGIBLE CAPITAL ASSETS SUPPLEMENTARY DETAIL

Schedule 9F

		Tangible Capital Assets		Capital Long Term Debt	
		Purchased	Donated or Contributed	Principal Additions	Principal Reductions
		1	2	3	4
General Government	2700				
Council and Other Legislative	2710				
General Administration	2720	5,600			19,692
Other General Government	2730				
Protective Services	2740				
Police	2750				
Fire	2760	6,745			31,258
Disaster and Emergency Measures	2770				
Ambulance and First Aid	2780				
Bylaws Enforcement	2790	26,887			
Other Protective Services	2800				
Transportation	2810				
Common and Equipment Pool	2820				
Roads, Streets, Walks, Lighting	2830	1,107,526			23,349
Airport	2840				
Public Transit	2850				
Storm Sewers and Drainage	2860				10,755
Other Transportation	2870				
Environmental Use and Protection	2880				
Water Supply and Distribution	2890	5,211,547			26,577
Wastewater Treatment and Disposal	2900	41,086			27,542
Waste Management	2910				
Other Environmental Use and Protection	2920				
Public Health and Welfare	2930				
Family and Community Support	2940				
Day Care	2950				
Cemeteries and Crematoriums	2960				
Other Public Health and Welfare	2970				
Planning and Development	2980				
Land Use Planning, Zoning and Development	2990				
Economic/Agricultural Development	3000				
Subdivision Land and Development	3010				
Public Housing Operations	3020				
Land, Housing and Building Rentals	3030				
Other Planning and Development	3040				
Recreation and Culture	3050				
Recreation Boards	3060				
Parks and Recreation	3070	78,553		6,425	4,888
Culture: Libraries, Museums, Halls	3080				
Convention Centres	3090				
Other Recreation and Culture	3100				
Other Utilities	3105				
Gas	3106				
Electric	3107				
Other	3110				
Total	3120	6,477,944		6,425	144,061

CHANGE IN TANGIBLE CAPITAL ASSETS

Schedule 9G

		Balance at Beginning of Year 1	Additions 2	Reductions 3	Balance at End of Year 4
Tangible Capital Assets - Cost					
Engineered Structures	3200				
Roadway Systems	3201	5,854,084	1,107,526		6,961,610
Light Rail Transit Systems	3202				
Water Systems	3203	3,857,841	5,094,865	842,319	8,110,387
Wastewater Systems	3204	2,549,450	41,086		2,590,536
Storm Systems	3205	500,223		102,959	397,264
Fibre Optics	3206				
Electricity Systems	3207				
Gas Distribution Systems	3208				
Total Engineered Structures	3210	12,761,598	6,243,477	945,278	18,059,797
Construction In Progress	3219				
Buildings	3220	4,481,311	110,382		4,591,693
Machinery and Equipment	3230	2,300,603	99,309		2,399,912
Land	3240	701,965			701,965
Land Improvements	3245	298,568			298,568
Vehicles	3250	1,711,244	24,776		1,736,020
Total Capital Property Cost	3260	22,255,289	6,477,944	945,278	27,787,955
Accumulated Amortization					
Engineered Structures	3270				
Roadway Systems	3271	556,849	128,158		685,007
Light Rail Transit Systems	3272				
Water Systems	3273	366,447	111,260	83,292	394,415
Wastewater Systems	3274	179,496	51,399		230,895
Storm Systems	3275	46,590	7,945	6,177	48,358
Fibre Optics	3276				
Electricity Systems	3277				
Gas Distribution Systems	3278				
Engineered Structures	3280	1,149,382	298,762	89,469	1,358,675
Buildings	3290	534,080	113,413		647,493
Machinery and Equipment	3300	598,875	140,873		739,748
Land	3310				
Land Improvements	3315	22,605	10,722		33,327
Vehicles	3320	365,832	99,298		465,130
Total Accumulated Amortization	3330	2,670,774	663,068	89,469	3,244,373
Net Book Value of Capital Property	3340	19,584,515			24,543,582
Capital Long Term Debt (Net)	3350	1,325,400			1,187,764
Equity in Tangible Capital Assets	3400	18,259,115			23,355,818

LONG TERM DEBT SUPPORT

Schedule 9H

		Operating Purposes 1	Capital Purposes 2	Total 3
Long Term Debt Support	3405			
Supported by General Tax Levies	3410		471,134	471,134
Supported by Special Levies	3420			
Supported by Utility Rates	3430		716,630	716,630
Other	3440			
Total Long Term Debt Principal Balance	3450		1,187,764	1,187,764

LONG TERM DEBT SOURCES

Schedule 9I

		Operating Purposes 1	Capital Purposes 2	Total 3
Alberta Capital Finance Authority	3500		1,164,262	1,164,262
Canada Mortgage and Housing Corporation	3520			
Mortgage Borrowing	3600			
Other	3610		23,502	23,502
Total Long Term Debt Principal Balance	3620		1,187,764	1,187,764

FUTURE LONG TERM DEBT REPAYMENTS

Schedule 9J

		Operating Purposes 1	Capital Purposes 2	Total 3
Principal Repayments by Year	3700			
Current + 1	3710		134,987	134,987
Current + 2	3720		121,307	121,307
Current + 3	3730		104,680	104,680
Current + 4	3740		81,676	81,676
Current + 5	3750		86,278	86,278
Thereafter	3760		658,836	658,836
Total Principal	3770		1,187,764	1,187,764
Interest by Year	3780			
Current + 1	3790		69,192	69,192
Current + 2	3800		62,444	62,444
Current + 3	3810		55,380	55,380
Current + 4	3820		47,607	47,607
Current + 5	3830		43,005	43,005
Thereafter	3840		165,557	165,557
Total Interest	3850		443,185	443,185

PROPERTY TAXES AND GRANTS IN PLACE

Schedule 9K

	Code	Property Taxes 1	Grants - in Place 2	Total 3
Property Taxes	3900			
Residential Land and Improvements	3910	3,005,874	33,556	3,039,430
Non-Residential	3920			
Land and Improvements (Excluding M & E)	3935	391,444	8,227	399,671
Machinery and Equipment	3950			
Linear Property	3960	34,075		34,075
Railway	3970			
Farm Land	3980	78		78
Adjustments to Property Taxes	3990			
Total Property Taxes and Grants In Place	4000	3,431,471	41,783	3,473,254

	Code	Total
Requisition Transfers	4010	
Education		
Residential/Farm Land	4031	732,700
Non-Residential	4035	141,359
Seniors Lodges	4090	45,118
Other	4100	
Adjustments to Requisition Transfers	4110	
Total Requisition Transfers	4120	919,177
Net Municipal Property Taxes and Grants In Place	4130	2,554,077

GRANTS IN PLACE OF TAXES

Schedule 9L

	Code	Property Taxes 1	Business Taxes 2	Other Taxes 3	Total 4
Federal Government	4200				
Provincial Government	4210	41,783			41,783
Local Government	4220				
Other	4230				
Total	4240	41,783			41,783

DEBT LIMIT

Schedule 9AA

		1
Debt Limit	5700	11,820,127
Total Debt	5710	1,187,765
Debt Service Limit	5720	1,970,021
Total Debt Service Costs	5730	204,179

Enter Prior year's Line 3450 Column 2 balance here:	1,325,400