



Town of Diamond Valley

APPROVED OPERATING BUDGET BY CATEGORY - 2024 (Draft # 3) Presented December.6.2023

Revenues					
3 % increase from Yr 2026-2027					
CATEGORY (Objects)	Budget 2023	Budget 2024	Forecast 2025	Forecast 2026	Forecast 2027
Taxes	\$ 6,638,810	\$ 6,775,210	\$ 7,016,057	\$ 7,226,539	\$ 7,443,335
Franchise Fees/Rentals	\$ 819,033	\$ 911,898	\$ 919,725	\$ 947,317	\$ 975,736
Reserve Draws	\$ 929,703	\$ 200,000	\$ 120,000	\$ 123,600	\$ 127,308
Sales - Goods and Services	\$ 3,899,009	\$ 4,355,136	\$ 5,837,933	\$ 6,013,071	\$ 6,193,463
Operating Grants	\$ 1,104,317	\$ 733,311	\$ 670,298	\$ 690,407	\$ 711,119
Other Revenues	\$ 611,806	\$ 599,705	\$ 617,072	\$ 635,584	\$ 654,652
Return on Investments	\$ 156,843	\$ 306,842	\$ 201,842	\$ 207,897	\$ 214,134
Penalties/Donations	\$ 176,808	\$ 109,500	\$ 118,400	\$ 121,952	\$ 125,611
Licenses and Permits	\$ 134,728	\$ 112,491	\$ 108,135	\$ 111,379	\$ 114,720
Transfer - Other Operations	\$ 3,725	\$ -	\$ -	\$ -	\$ -
Transfer - From Capital	\$ -	\$ -	\$ -	\$ -	\$ -
Land Sales	\$ -	\$ -	\$ -	\$ -	\$ -
Reserve (To offset Deficit)		\$ 46,500	\$ -	\$ -	\$ -
TOTAL REVENUES	\$ 14,474,782	\$ 14,150,593	\$ 15,609,462	\$ 16,077,746	\$ 16,560,078
Expenses					
3 % increase from Yr 2026-2027					
CATEGORY (Objects)	Budget 2023	Budget 2024	Forecast 2025	Forecast 2026	Forecast 2027
Wages and Benefits	\$ 4,606,662	\$ 5,207,123	\$ 5,321,159	\$ 5,480,794	\$ 5,645,218
Training, Conferences, Travel	\$ 209,079	\$ 211,216	\$ 212,343	\$ 218,713	\$ 225,275
Engineering and Legal	\$ 563,896	\$ 241,750	\$ 118,360	\$ 121,911	\$ 125,568
Materials and Supplies	\$ 701,574	\$ 507,573	\$ 520,650	\$ 536,270	\$ 552,358
General and Building Maintenance	\$ 228,121	\$ 197,600	\$ 190,650	\$ 196,370	\$ 202,261
Vehicle Maintenance	\$ 231,613	\$ 436,300	\$ 437,665	\$ 450,795	\$ 464,319
Equip Maintenance	\$ 208,796	\$ 144,700	\$ 142,650	\$ 146,930	\$ 151,337
Phones	\$ 109,699	\$ 82,626	\$ 85,047	\$ 87,598	\$ 90,226
Utilities	\$ 508,669	\$ 538,231	\$ 585,778	\$ 603,351	\$ 621,452
Insurance	\$ 195,276	\$ 233,385	\$ 239,948	\$ 247,146	\$ 254,561
IT Support and Purchases	\$ 212,142	\$ 213,760	\$ 215,762	\$ 222,235	\$ 228,902
PR and Communications	\$ 33,580	\$ 81,650	\$ 82,113	\$ 84,576	\$ 87,114
Transfers to Reserves	\$ 686,406	\$ 340,203	\$ 1,794,565	\$ 1,848,402	\$ 1,903,854
Debt Payments	\$ 278,044	\$ 250,254	\$ 250,254	\$ 257,762	\$ 265,494
Contracted Services	\$ 2,146,005	\$ 1,711,238	\$ 1,446,470	\$ 1,489,864	\$ 1,534,560
Transfer to Capital Budget	\$ -	\$ -	\$ 1,000	\$ 1,030	\$ 1,061
Transfer Payments - (SWR/Water/Waste)	\$ 3,555,220	\$ 3,752,984	\$ 3,767,297	\$ 3,880,316	\$ 3,996,725
Gain/Loss on Asset Disposal		\$ -			
Reserve (To offset Surplus)			\$ 197,751	\$ 203,684	\$ 209,794
TOTAL EXPENSES	\$ 14,474,782	\$ 14,150,593	\$ 15,609,462	\$ 16,077,746	\$ 16,560,078

**Budget by Business Unit****Approved Version Draft # 3
Presented December.6.2023****3% increase for Yr 2026 & 2027.**

	2023 Budget			2024 Budget			2025 Forecast			2026 Forecast			2027 Forecast		
Business Unit	Revenue	Expenses	Total	Revenue	Expenses	Total	Revenue	Expenses	Total	Revenue	Expenses	Total	Revenue	Expenses	Total
General (Taxes, Grants, Other Revenue)	\$ 7,384,494	\$ 637,294	6,747,200	\$ 7,611,505	\$ 333,472	7,278,033	\$ 7,852,506	\$ 340,000	7,512,506	\$ 8,088,081	\$ 350,200	7,737,881	\$ 8,330,724	\$ 360,706	7,970,018
Legislative Services	\$ -	\$ 216,406	(216,406)	\$ -	\$ 338,176	(338,176)	\$ -	\$ 344,315	(344,315)	\$ -	\$ 354,644	(354,644)	\$ -	\$ 365,284	(365,284)
Administration	\$ 340,875	\$ 1,382,312	(1,041,437)	\$ 450,811	\$ 1,530,125	(1,079,314)	\$ 346,866	\$ 1,565,044	(1,218,178)	\$ 357,272	\$ 1,611,995	(1,254,723)	\$ 367,990	\$ 1,660,355	(1,292,365)
Special Projects	\$ 160,000	\$ 260,000	(100,000)	\$ 100,000	\$ 378,804	(278,804)	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	-
Health & Safety	\$ 4,000	\$ 72,750	(68,750)	\$ 4,000	\$ 77,750	(73,750)	\$ 5,000	\$ 83,000	(78,000)	\$ 5,150	\$ 85,490	(80,340)	\$ 5,305	\$ 88,055	(82,750)
Amalgamation	\$ 675,253	\$ 776,990	(101,737)	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	-
Emergency Services	\$ 502,428	\$ 1,202,218	(699,790)	\$ 550,500	\$ 1,431,500	(881,000)	\$ 566,500	\$ 1,467,015	(900,515)	\$ 583,495	\$ 1,511,025	(927,530)	\$ 601,000	\$ 1,556,356	(955,356)
Municipal Enforcement	\$ 215,924	\$ 440,197	(224,273)	\$ 101,900	\$ 408,063	(306,163)	\$ 101,100	\$ 418,826	(317,726)	\$ 104,133	\$ 431,391	(327,258)	\$ 107,257	\$ 444,333	(337,076)
Common Services	\$ 5,356	\$ 277,607	(272,251)	\$ -	\$ 318,206	(318,206)	\$ -	\$ 318,925	(318,925)	\$ -	\$ 328,493	(328,493)	\$ -	\$ 338,348	(338,348)
Roads	\$ 51,801	\$ 1,511,156	(1,459,355)	\$ 1,300	\$ 1,600,230	(1,598,930)	\$ 1,300	\$ 1,637,481	(1,636,181)	\$ 1,339	\$ 1,686,605	(1,685,266)	\$ 1,379	\$ 1,737,204	(1,735,824)
Transportation	\$ 32,977	\$ 59,047	(26,070)	\$ 6,200	\$ 43,633	(37,433)	\$ 6,200	\$ 44,831	(38,631)	\$ 6,386	\$ 46,176	(39,790)	\$ 6,578	\$ 47,561	(40,984)
Storm	\$ 73,040	\$ 73,040	-	\$ 139,700	\$ 139,700	-	\$ 141,524	\$ 141,524	-	\$ 145,770	\$ 145,770	-	\$ 150,143	\$ 150,143	-
Distribution	\$ 1,568,321	\$ 1,680,393	(112,072)	\$ 1,652,200	\$ 1,652,200	-	\$ 2,276,250	\$ 2,276,250	-	\$ 2,344,538	\$ 2,344,538	-	\$ 2,414,874	\$ 2,414,874	-
Sewer	\$ 1,578,124	\$ 1,910,741	(332,617)	\$ 1,703,333	\$ 1,722,572	(19,239)	\$ 2,547,633	\$ 2,547,633	-	\$ 2,624,062	\$ 2,624,062	-	\$ 2,702,784	\$ 2,702,784	-
Solid Waste	\$ 652,354	\$ 659,303	(6,949)	\$ 724,490	\$ 724,490	-	\$ 745,496	\$ 745,496	-	\$ 767,861	\$ 767,861	-	\$ 790,897	\$ 790,897	-
FCSS	\$ 131,684	\$ 140,091	(8,407)	\$ 118,002	\$ 172,499	(54,497)	\$ 118,002	\$ 174,817	(56,815)	\$ 121,542	\$ 180,062	(58,519)	\$ 125,188	\$ 185,463	(60,275)
Planning and Development	\$ 93,077	\$ 681,492	(588,415)	\$ 152,771	\$ 745,260	(592,489)	\$ 85,947	\$ 755,718	(669,771)	\$ 88,525	\$ 778,390	(689,864)	\$ 91,181	\$ 801,741	(710,560)
Economic Development	\$ 188,799	\$ 185,412	3,387	\$ 157,942	\$ 152,026	5,916	\$ 158,000	\$ 152,522	5,478	\$ 162,740	\$ 157,098	5,642	\$ 167,622	\$ 161,811	5,812
Foothills Cemetery	\$ -	\$ 74,061	(74,061)	\$ -	\$ 74,625	(74,625)	\$ -	\$ 80,747	(80,747)	\$ -	\$ 83,169	(83,169)	\$ -	\$ 85,664	(85,664)
Sustainability	\$ -	\$ 7,548	(7,548)	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	-
Special Events	\$ 65,274	\$ 124,819	(59,545)	\$ 14,500	\$ 74,039	(59,539)	\$ 34,500	\$ 52,997	(18,497)	\$ 35,535	\$ 54,587	(19,052)	\$ 36,601	\$ 56,225	(19,623)
Parks/PW/Facilities	\$ 17,481	\$ 684,682	(667,201)	\$ -	\$ 768,363	(768,363)	\$ -	\$ 780,264	(780,264)	\$ -	\$ 803,672	(803,672)	\$ -	\$ 827,782	(827,782)
Dr. Lander Memorial Pool	\$ 114,511	\$ 224,906	(110,395)	\$ 99,000	\$ 230,501	(131,501)	\$ 102,380	\$ 236,260	(133,880)	\$ 105,451	\$ 243,348	(137,896)	\$ 108,615	\$ 250,648	(142,033)
Municipal Campground	\$ 30,514	\$ 39,728	(9,214)	\$ 40,150	\$ 52,015	(11,865)	\$ 41,350	\$ 52,216	(10,866)	\$ 42,591	\$ 53,782	(11,192)	\$ 43,868	\$ 55,396	(11,528)
Community Garden	\$ 13,400	\$ 13,604	(204)	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	-
Outdoor Rinks	\$ -	\$ 20,766	(20,766)	\$ -	\$ 9,103	(9,103)	\$ -	\$ 9,265	(9,265)	\$ -	\$ 9,543	(9,543)	\$ -	\$ 9,829	(9,829)
ORA & SSSR Arenas	\$ 484,620	\$ 721,264	(236,644)	\$ 393,517	\$ 770,980	(377,463)	\$ 396,496	\$ 789,078	(392,582)	\$ 408,391	\$ 812,750	(404,359)	\$ 420,643	\$ 837,133	(416,490)
Skateboard Park	\$ -	\$ -	-	\$ -	\$ 136	(136)	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	-
Sheep River Library	\$ 75,474	\$ 337,442	(261,968)	\$ 67,272	\$ 363,507	(296,235)	\$ 67,412	\$ 356,602	(289,190)	\$ 69,434	\$ 367,300	(297,866)	\$ 71,517	\$ 378,319	(306,802)
Flare n' Derrick Community Hall	\$ 15,001	\$ 59,513	(44,512)	\$ 15,000	\$ 38,618	(23,618)	\$ 15,000	\$ 40,885	(25,885)	\$ 15,450	\$ 42,112	(26,662)	\$ 15,914	\$ 43,375	(27,461)
Gain/Loss on Asset Disposal			-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	-
Reserve (To adjust the Surplus (Deficit))				\$ 46,500			\$ 197,751			\$ 203,684			\$ 209,794		
Net Surplus/(Deficit)	\$ 14,474,782	\$ 14,474,782	-	\$ 14,150,593	\$ 14,150,593	(46,500)	\$ 15,609,462	\$ 15,609,462	197,751	\$ 16,077,746	\$ 16,077,746	203,684	\$ 16,560,078	\$ 16,560,078	209,794